

Change - Announcement of Cessation::Cessation of Independent Director

Issuer & Securities

Issuer/ Manager

NERA TELECOMMUNICATIONS LTD

Securities

NERATELECOMMUNICATIONS LTD - SG1I64883495 - N01

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date &Time of Broadcast

25-Feb-2022 20:55:10

Status

New

Announcement Sub Title

Cessation of Independent Director

Announcement Reference

SG220225OTHRNFVE

Submitted By (Co./ Ind. Name)

Chan Wan Mei

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Independent Director

Additional Details

Name Of Person

Lee Kwok Cheong

Age

67

Is effective date of cessation known?

Yes

If yes, please provide the date

08/03/2022

Detailed Reason (s) for cessation

Dr Lee Kwok Cheong ("Dr Lee") would attain 9 years of serving on the Board on 8 March 2022. Dr Lee has decided to step down and resign to facilitate Board renewal.

Following his resignation on 8 March 2022, Dr Lee would contemporaneously relinquish his position as the Chairman of the Remuneration Committee and a member of the Audit and Risk Management Committee.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

08/03/2013

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of Remuneration Committee and member of Audit and Risk Management Committee

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. SIM Pte. Ltd.
2. Singapore (Cambodia) International Academy

Present

1. ILA Vietnam Ltd.Co.
2. Worldwide Education and Training Limited
3. Newcastle Australia Institute of Higher Education
4. Singapore Association for Mental Health
5. Singapore Pools (Private) Limited
6. The TENG Company

Related Announcements

Related Announcements