

**NEWS RELEASE**

**SGX-listed IT Network Infrastructure Leader NeraTel Marks 45<sup>th</sup> Anniversary, Capping Eventful Year That Included Relocation of Corporate HQ in Singapore and Strategic Transformation Following the Pandemic**



*Nerators celebrated NeraTel's 45<sup>th</sup> Anniversary with partners and customers*

**SINGAPORE, 30 October 2023** – Nera Telecommunications Ltd (“NeraTel”, 挪拉电讯, or the “Group”) marked its 45<sup>th</sup> anniversary as an SGX Mainboard-listed leader in IT network infrastructure whose deep commitment to innovation has helped it expand its business network to 16 countries globally.

The anniversary celebrations capped an eventful year in which it emerged from the challenges of the COVID-19 pandemic, relocated to a new corporate headquarters and embarked on a strategic transformation to increase efficiency and market reach while moving up the IT value chain to offer specialist solutions including cybersecurity and managed services.

Incorporated in Singapore in 1978, NeraTel’s name traces its roots to 1947 when Norsk Elektronisk Radio Aparatur, of Norwegian origins, was established. Listed on SGX since July 1999, the Group has expanded to over 1,000 employees including software engineers and IT support teams in Asia-Pacific, Europe, the Middle East and Africa.

# NERA

**Nera Telecommunications Ltd**

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Chief Executive Officer Mr Chong Hoi Ming (莊海明) (“Mr Chong”) said, “NeraTel takes great pride in marking this major milestone. Emerging from the pandemic we have embarked on a transformation to address challenges and opportunities in order to bring more value to our stakeholders.”

NeraTel relocated its corporate headquarters to 19 Tai Seng Avenue, Singapore, in January 2023 after disposing its Defu Lane premises, consolidating the Singapore country operations and the regional HQ on a single floor of over 25,000 sqft to enhance team synergy and collaboration. The Group also migrated its services delivery to a cloud-based work enterprise management platform to streamline communication across multiple locations.

The Group is also broadening its service offerings, starting with cloud consulting services such as assessment, migration, operation and optimisation. It is also working closely with partners to target demand in Southeast Asia for Internet of Things and upgrading its cybersecurity capabilities to serve customers in Middle East, Africa and ASEAN markets.

Building upon its loyal international customer base, some of whom have been with the Group for over 30 years, Nera is expanding into sectors such as healthcare, logistics, transportation, utilities and Financial Services.

These efforts have already lifted NeraTel’s financial performance, with revenue for the six months ended 30 June 2023 (“1H2023”) rising 30.9% year-on-year to S\$80.4 million, while net profit for the same period stood at S\$7.1 million.

“True to our “No Mountain Too High, No Land Too Far” philosophy, we go the extra mile to provide a comprehensive range of turnkey network and wireless solutions for customers in

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various countries. We are also adding new value-added services, including cybersecurity, to our portfolio," Mr Chong added.

"I would like to extend my heartfelt appreciation to our customers, business partners and suppliers for their steadfast support over the years. Your faith in our mission motivates us to continue innovating and delivering value. I would also like to thank our employees, fondly known as 'Nerators'; without their hard work, NeraTel would not be where we are today," he said.

## **About Nera Telecommunications Ltd**

Nera Telecommunications Ltd ("NeraTel") is a leading Communications and Network Solutions Provider with an established track record delivering full suite turnkey network and wireless solutions.

Incorporated in October 1978 and listed on the SGX Mainboard since July 1999, the company counts among its 1,000 employees worldwide, some of the most highly certified teams of engineers with expertise in Network Infrastructure, Wireless Network Infrastructure, Cybersecurity, as well as Support and Managed Services to serve its strong customer base from a wide range of industries including telecommunications, enterprises, government organisations, transport and utilities, amongst others.

Headquartered in Singapore, NeraTel has a diversified geographical presence in over 16 countries across Asia-Pacific, Europe, Middle East and Africa.

For more information, please visit our website: <http://www.nera.net/> or contact:

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