

NERA TELECOMMUNICATIONS LTD

Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

UPDATES ON LEGAL PROCEEDINGS INVOLVING THE COMPANY'S SUBSIDIARIES

The Board of Directors (the “**Board**”) of Nera Telecommunications Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the following announcements previously made by the Company (the “**Previous Announcements**”):

- (a) The announcement dated 14 July 2022 in relation to, *inter alia*, the legal proceedings against Suntel Engineering (M) Sdn Bhd (“**Suntel**”);
- (b) The announcement dated 1 August 2022 in relation to, *inter alia*, the legal proceedings against I-Setia Sdn Bhd (“**I-Setia**”);
- (c) The announcement dated 17 August 2022 in relation to, *inter alia*, the legal proceedings against GB Marketing & Management Sdn Bhd (“**GB Marketing**”);
- (d) The announcement dated 19 August 2022 in relation to, *inter alia*, the legal proceedings against PT Wiman Sinergi Teknologi (“**Wiman**”); and
- (e) The announcement dated 24 July 2023 in relation to, *inter alia*, the legal proceedings against ABN Infinity Service (Thailand) Co., Ltd. (“**ABN**”),

(collectively, the “**Legal Proceedings**”).

Please refer to the Previous Announcements for further details on the Legal Proceedings.

Further to the Previous Announcements, the Board wishes to provide the following updates to the Legal Proceedings:

No.	Parties Involved	Status
(a)	<u>Plaintiff</u> : Nera (Malaysia) Sdn Bhd (“ Nera Malaysia ”) <u>Defendant</u> : Suntel	The matter is still ongoing, and the next pre-trial conference has been fixed for 8 November 2023.
(b)	<u>Plaintiff</u> : Nera Malaysia <u>Defendant</u> : I-Setia	<p>Nera Malaysia and I-Setia has reached a settlement whereby, <i>inter alia</i>, RM1,874,083.09 (approximately SGD540,000) (the “Settlement Sum”) shall be paid to Nera Malaysia as full and final settlement of Nera Malaysia’s claims against I-Setia.</p> <p>Nera Malaysia received the full payment of the Settlement Sum on 27 September 2023.</p> <p>Accordingly, Nera Malaysia has filed a notice of discontinuance on 10 October 2023 to discontinue its legal proceedings against I-Setia with no order as to costs.</p> <p>The receipt of the Settlement Sum will result in a positive write back of RM98,058.81 (approximately SGD28,000) in the Company’s records for the year ended 31 December 2023, increasing the Group’s profit before tax.</p>

(c)	<u>Plaintiff:</u> Nera Malaysia <u>Defendant:</u> GB Marketing	<p>In 2023, Nera Malaysia was granted summary judgement for the aggregate sum of RM1,220,625.00 (approximately SGD350,000) plus interest and costs fixed at RM5,000.00 (approximately SGD1,500).</p> <p>As GB Marketing was unable to pay the judgement debt to Nera Malaysia, Nera Malaysia filed a petition for a winding up order against GB Marketing.</p> <p>The winding up order was granted on 3 October 2023 with costs fixed at RM5,000.00 payable to Nera Malaysia.</p>
(d)	<u>Plaintiff:</u> PT Nera Indonesia <u>Defendant:</u> Wiman	<p>The legal proceedings against Wiman have concluded, and the outstanding sum due from Wiman to PT Nera Indonesia has been assessed to be irrecoverable.</p> <p>As disclosed in the Company's announcement dated 19 August 2022, full provision had been made by the Company for the amount outstanding from Wiman in the Company's records for the year ended 31 December 2021.</p>
(e)	<p><i>Criminal proceedings against ABN for the bounced cheques</i></p> <p><u>Plaintiff:</u> Nera (Thailand) Limited</p> <p><u>Defendants:</u> ABN and two of its directors</p>	<p>With regards to the second bounced cheque, the Thai Court has held that ABN and both directors are guilty.</p> <p>Nera (Thailand) Limited will continue to monitor if any appeals have been filed by the defendants in relation to the bounced cheques.</p>

The Company will keep the shareholders informed when there are material updates to the Legal Proceedings as may be appropriate.

BY ORDER OF THE BOARD

Gn Jong Yuh Gwendolyn
Company Secretary

10 October 2023