

## **NERA TELECOMMUNICATIONS LTD**

Company Registration No. 197802690R  
(Incorporated in the Republic of Singapore)

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### **INCREASE IN INVESTMENT IN A SUBSIDIARY**

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The Board of Directors (the “**Board**”) of Nera Telecommunications Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 26 September 2023, increased the issued and paid-up capital in its subsidiary, P.T. Nera Indonesia (“**Nera Indo**”), by way of conversion of part of the intercompany loan provided by the Company to Nera Indo into shares in the capital of Nera Indo, from IDR 1,630,000,000 (approximately S\$347,000) to IDR 65,037,000,000 (approximately S\$5,990,200) (the “**Investment**”).

The Investment was funded through internal resources and is not expected to have any material effect on the Group’s net tangible assets per share and earnings per share for the current financial year ending 31 December 2023.

None of the directors, substantial shareholders or controlling shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

#### **BY ORDER OF THE BOARD**

Gn Jong Yuh Gwendolyn  
Company Secretary

28 September 2023